

Cycle Insurance



Insurance Product Information Document

Company: Thistle Insurance Services Limited **Product: cycleGuard**

cycleGuard is a trading style of Thistle Insurance Services Limited. Thistle Insurance Services Limited is authorised and regulated by the Financial Conduct Authority FRN 310419. Lloyd's Broker. Registered in England under No. 00338645. Registered office: Rossington's Business Park, West Carr Road, Retford, Nottinghamshire, DN22 7SW.

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of insurance?

This insurance policy provides cover for damage to, or loss of your cycle(s).



What is insured?

- ✓ Theft and Accidental Damage cover to your bike(s)
- ✓ In-vehicle cover
- ✓ £500 Replacement bike hire in the event of claim
- ✓ New for Old on bikes up to 3 years old

Optional Covers you might have chosen:

- Cover whilst competing (Active cover)
- £750 Race fees cover
- £1m, £2m, or £5m Public Liability cover
- £10,000 Personal Accident cover
- £250 or £500 Accessories cover
- Family Extension
- 90 days EU cover
- 90 days Worldwide cover



What is not insured?

- ✗ The policy excess as shown below:
£25 of every claim arising from theft or accidental damage;
except for theft or accidental damage claims from communal hallways and outbuildings, privately accessed gardens, and wooden or metal sheds, where the following excess will apply;
£50 Excess for bicycles valued up to and including £500
£100 Excess or 20% of the cycle value whichever is the higher for bicycles with a value of £501 and above
- ✗ Any depreciation of bicycle, fixed accessories and additional components more than 3 years old from the date of manufacture
- ✗ Any claim where evidence of ownership of the property insured has not been provided

Where optional cover has been selected

- £500 Excess for public liability property damage claims
- Mobile phones or smart phones are excluded from accessories



Are there any restrictions in cover?

- ! Theft from the insured location, vehicle or storage location unless involving forcible and/or violent entry
- ! Theft when the correct approved lock has not been used or where you have not complied with the security requirements sections of the policy wording
- ! If the bicycle is left unattended, cover will only apply if the bicycle has been secured through the frame, by an approved lock, and to an immovable object
- ! Theft or accidental damage when the insured bicycle is left in a location, other than the insured location, for more than 18 hours
- ! Depreciation is applied to bikes over 3 years old

Where optional cover has been selected

- Cover when the cycling accessories are left unattended, unless secured out of sight in a locked storage location including a locked room, locked cupboard, locked drawer or locked luggage compartment
- Illness and injury claims for race fees cover must be confirmed with a medical certificate from a qualified doctor or medical practitioner
- Public Liability cover and Personal Accident cover will not apply to anyone aged under 16
- Where cover has been extended to EU or Worldwide, this will cover up to 90 days within the territorial limits chosen (maximum 45 days per trip)



Where am I covered?

- ✓ Cover applies anywhere in the United Kingdom.

You can choose to extend cover to include EU or Worldwide.



What are my obligations?

You must provide us with honest, accurate and complete information and inform us, without delay, of any changes in your circumstances. Failure to do so may invalidate your cover. In the event of a claim, you must notify us as soon as possible.



When and how do I pay?

You can pay your premium with a one-off payment or in monthly instalments.



When does the cover start and end?

Your cover will take effect on the date stated in your policy schedule. Your Insurance contract will last for 12 months unless your policy is cancelled prior to this date.



How do I cancel the contract?

If you decide that, for any reason, this policy does not meet your insurance needs then please tell us within 14 days of issue. On the condition that no claims have been made or are pending, we will then refund your premium in full. Thereafter, you may terminate this insurance at any time. If you cancel the policy prior to the renewal date, you will receive a pro rata return of premium provided that no claim has been made or is pending during the current Period of Insurance. You can contact us on 0333 004 3444.